



Egypt Industrial and Commercial Energy Storage Project

Cairo, Egypt, June 15, - IFC today announced an investment to support Egypt's first utility-scale battery energy storage system (BESS), deepening its partnership with AMEA Power, a leading renewable energy developer in Africa, the Middle East, and Central Asia, and Cairo, Egypt, June 15, - IFC today announced an investment to support Egypt's first utility-scale battery energy storage system (BESS), deepening its partnership with AMEA Power, a leading renewable energy developer in Africa, the Middle East, and Central Asia, and the Government of Egypt to Dubai-based developer Amea Power has agreed to build a 1 GW solar plant with a 600 MWh battery energy storage system (BESS) and an additional 300 MWh BESS. Meanwhile, Norwegian developer Scatec ASA has signed a 25-year power purchase agreement (PPA) for a 1 GW solar array and 100 MW/200 MWh BESS in Oslo/Cairo, 05 May : Scatec ASA has commenced construction of its 1.1 GW Obelisk solar and 100 MW/200 MWh battery storage project in Egypt. The energy will be sold under a USD-denominated 25-year Power Purchase Agreement (PPA) with the Egyptian Electricity Transmission Company (EETC), backed by Recently, the Kom Ombo 500 MW PV Expansion and 300 MWh Energy Storage Project--Egypt's largest standalone energy storage project, surveyed and designed by the Southwest Electric Power Design Institute Co., Ltd. of China Power Engineering Consulting Group--was put into commercial operation, marking a Egypt's government has signed contracts with developer AMEA Power for two large-scale battery energy storage projects, the country's first. Dubai-headquartered AMEA Power announced yesterday (25 February) that it has signed government Capacity Purchase Agreements (CPAs) for the battery energy As Egypt strides toward its ambitious renewable energy target of 42% in the power mix--up from under 12% today--the commercial and industrial (C& I) energy storage sector is emerging as the linchpin for grid stability, cost efficiency, and sustainable growth. With electricity demand soaring 4.9% IFC and AMEA Power Launch Egypt's First Battery "Achieving financial close for Egypt's first utility-scale BESS project--following the successful launch of our 500MW wind farm in Egypt--is a clear demonstration of our ability to deliver large scale Egypt set for 1.1 GWh of battery storage across three projects Earlier this year, state-owned utility Egyptian Electricity Holding Co. held an expressions-of-interest tender for the design, construction and operation of a 8.2 MW solar Scatec starts construction of large scale solar and The project will be constructed in two phases. The first phase of 561 MW solar + 100 MW/200 MWh battery storage is targeted to reach commercial operational date (COD) in the first half of and the 150MW/300MWh! Egypt's Largest Standalone Energy Storage As the first utility-scale large energy storage project in North Africa, it is expected to reduce CO2 emissions by over 150,000 tons annually and provide stable electricity for Egypt: Government signs contracts for 1,500MWh Egypt's government has signed contracts with developer AMEA Power for two large-scale battery energy storage projects, the country's first. Egypt's C& I Energy Storage Horizon: Pioneering a Resilient As Egypt strides toward its ambitious renewable energy target of 42% in the power mix--up from under 12% today--the commercial and industrial (C& I) energy storage AMEA Power Signs Agreements to Develop With projects in 20 countries, a 6GW+ project



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pipeline, and 1,600MW+ in operation and under/near construction, the company is rapidly expanding its investments in wind, solar, energy storage, and green 150MW/300MWh! Egypt's single largest energy storage project The project is located in the Kom Ombo area of Aswan, Egypt, and is an expansion based on the existing 500 MW photovoltaic power station. The energy storage station has a Egypt Industrial and Commercial Energy Storage ProjectThe project aims at providing the scientific, technological and policy basis required for the development and implementation of large-scale energy storage in Egypt, enabling increased Egypt Advances Clean Energy Strategy with Landmark Storage Currently, there is a functioning station in Aswan, managed by AMEA Power, which adds 300 MWh of storage capacity to the grid. Work is ongoing to expand storage IFC and AMEA Power Launch Egypt's First Battery Energy Storage "Achieving financial close for Egypt's first utility-scale BESS project--following the successful launch of our 500MW wind farm in Egypt--is a clear demonstration of our ability to Scatec starts construction of large scale solar and battery storage The project will be constructed in two phases. The first phase of 561 MW solar + 100 MW/200 MWh battery storage is targeted to reach commercial operational date (COD) in 150MW/300MWh! Egypt's Largest Standalone Energy Storage Project As the first utility-scale large energy storage project in North Africa, it is expected to reduce CO2 emissions by over 150,000 tons annually and provide stable electricity for Egypt: Government signs contracts for 1,500MWh BESS projects Egypt's government has signed contracts with developer AMEA Power for two large-scale battery energy storage projects, the country's first. AMEA Power Signs Agreements to Develop 1,500MWh Battery Energy Storage With projects in 20 countries, a 6GW+ project pipeline, and 1,600MW+ in operation and under/near construction, the company is rapidly expanding its investments in wind, solar, Egypt Advances Clean Energy Strategy with Landmark Storage ProjectsCurrently, there is a functioning station in Aswan, managed by AMEA Power, which adds 300 MWh of storage capacity to the grid. Work is ongoing to expand storage IFC and AMEA Power Launch Egypt's First Battery Energy Storage "Achieving financial close for Egypt's first utility-scale BESS project--following the successful launch of our 500MW wind farm in Egypt--is a clear demonstration of our ability to Egypt Advances Clean Energy Strategy with Landmark Storage ProjectsCurrently, there is a functioning station in Aswan, managed by AMEA Power, which adds 300 MWh of storage capacity to the grid. Work is ongoing to expand storage

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