



Estonia Energy Storage Project

The Baltic Storage Platform raised EUR85.6 million to build Estonia's 200 MW / 400 MWh Hertz 1 and Hertz 2 battery projects. The deal marks the Baltics' first storage-only financing, strengthening energy security and renewable integration under the EU InvestEU programme. The Baltic Storage Platform joint venture - bringing together French independent solar power producer Corsica Sole, Estonia's leading renewable energy developer Evecon, and Mirova, an affiliate of Natixis Investment Managers dedicated to sustainable investment - has successfully secured EUR85.6 million to build Estonia's 200 MW / 400 MWh Hertz 1 and Hertz 2 battery projects. The deal marks the Baltics' first storage-only financing, strengthening energy security and renewable integration under the EU InvestEU programme. The Baltic Storage Platform joint venture--a French-based independent solar power company, Corsica Sole, and Estonian major renewable energy developer Evecon, alongside Mirova, a group of the Natixis Investment Managers that specializes in sustainable investments--managed to finance the two battery energy storage projects. NIB has signed a EUR 27.7 million 10-year loan agreement with Baltic Storage Platform; to finance the construction of two battery energy storage projects, Hertz 1 and Hertz 2, in Estonia. The investment supports the region's transition to a more resilient and renewable-based energy system. The Sunly, in collaboration with Metsagrupp, is developing a 16 MW / 32 MWh battery energy storage system (BESS) next to the 45 MW Raba Solar Park in Pärnu County, Estonia. The total project cost is US\$7.6 million. The project will be built without subsidies. Construction is set to begin this summer. Baltic Storage Platform, a joint venture (JV), has broken ground on two new 200MW/400MWh battery energy storage systems (BESS) in Estonia. The JV between Estonian energy company Evecon, French solar PV developer Corsica Sole, and asset manager Mirova will develop the 2-hour duration systems, with a total capacity of 200 MW. Baltic Storage Platform secures landmark EUR85.6 million in financing for two large-scale battery energy storage projects in Estonia. The Baltic Storage Platform joint venture, formed by Corsica Sole, Evecon, and Mirova, has secured EUR85.6 million in financing for two large-scale battery energy storage projects in Estonia. The Baltic Storage Platform joint venture--a French-based independent solar power company, Corsica Sole, and Estonian major renewable energy developer Evecon, alongside Mirova, a French-based independent solar power company, Corsica Sole, and Estonian major renewable energy developer Evecon, alongside Mirova, a joint venture has secured EUR85.6mn for large-scale battery energy storage projects in Estonia, forming one of continental Europe's largest battery energy storage systems. Hertz 1 and Hertz 2 Projects Mark First Battery-Revenue-Only This groundbreaking transaction represents the first project financing in the Baltic countries that is exclusively structured around the revenues generated by energy storage. NIB finances two large-scale battery energy storage projects in Estonia.



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signed a EUR 27.7 million 10-year loan agreement with Baltic Storage Platform OÜ to finance the construction of two battery energy storage projects, Hertz 1 and Hertz 2, in Estonia. The investment Eesti Energia Unveils Estonia's Largest Battery Storage System Estonia's state-owned energy company, Eesti Energia, has officially launched the country's largest battery energy storage system at the Auvere industrial complex in Ida-Viru Solar Energy, Battery Storage Projects For EstoniaSunly, in collaboration with Metsagrupp, is developing a 16 MW / 32 MWh battery energy storage system (BESS) next to the 45 MW Raba Solar Park in Pärnu County, Estonia. Groundbreaking for 400MWh BESS in EstoniaEstonia is targeting an exit from electricity production from shale gas and a 40% renewable energy mix by . Raphael Lance, head of energy transition funds at Mirova added that the milestone speaks Baltic Storage Platform secures landmark EUR85.6 million financing The Baltic Storage Platform joint venture - bringing together French independent solar power producer Corsica Sole, Estonia's leading renewable energy developer Evecon, Estonia inagurates its largest battery energy storage projectEstonian state-owned energy company Eesti Energia has inaugurated the nation's largest battery energy storage facility at the Auvere industrial complex in Ida-Viru County. Baltic Storage Platform Secures EUR85.6M Financing for Battery ProjectsBaltic Storage Platform JV--a French-based independent solar power company, Corsica Sole, and Estonian major renewable energy developer Evecon, alongside Mirova, a Baltic Storage Platform secures EUR85.6mn for large-scale battery project Joint venture Baltic Storage Platform has secured EUR85.6mn (\$90.7mn) to build two energy storage systems in Estonia, forming one of continental Europe's largest battery NIB finances two large-scale battery energy storage parks in EstoniaNIB has signed a EUR 27.7 million 10-year loan agreement with Baltic Storage Platform OÜ to finance the construction of two battery energy storage projects, Hertz 1 and Groundbreaking for 400MWh BESS in Estonia Estonia is targeting an exit from electricity production from shale gas and a 40% renewable energy mix by . Raphael Lance, head of energy transition funds at Mirova Baltic Storage Platform secures landmark EUR85.6 million financing The Baltic Storage Platform joint venture - bringing together French independent solar power producer Corsica Sole, Estonia's leading renewable energy developer Evecon, Groundbreaking for 400MWh BESS in Estonia Estonia is targeting an exit from electricity production from shale gas and a 40% renewable energy mix by . Raphael Lance, head of energy transition funds at Mirova

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